

Learn To Sail Inc.

Operatons Revenue

July 1, 2018 through July 31, 2018

	Checking current month	Checking year to date	TOTAL year to date
Begining Balance	\$ 13,069.87	\$ 3,946.53	\$ 3,947
Cash Income			\$ -
Contributions	\$ -	\$ 105.18	\$ 105
Scholarship restricted	\$ -	\$ 1,250.00	\$ 1,250
Paid on Accts Rec	\$ -	\$ 1,000.00	\$ 1,000
Youth Revenues @\$125	\$ -	\$ 3,772.05	\$ 3,772
Youth Revenues @\$165	\$ 1,628.56	\$ 4,663.00	\$ 4,663
Regatta Grant	\$ -	\$ -	\$ -
Adult Lessons	\$ -	\$ 193.90	\$ 194
Adult Introduction to sailing	\$ 150.00	\$ 150.00	\$ 150
MAC Grant Reimbursements	\$ -	\$ 9,859.74	\$ 9,860
credit card reimbursements	\$ -	\$ 20.00	\$ 20
Sale of Donated Boats	\$ -	\$ 2,125.00	\$ 2,125
Sale of Inventory Equipment	\$ -	\$ 618.00	\$ 618
Total Cash Income	\$ 1,778.56	\$ 23,756.87	\$ 23,757

NON-Cash

Program Expense

	Checking current month	Checking year to date	TOTAL year to date
Cash Program Expense	check/debit card		
Credit Card Fees	\$ -	\$ -	\$ -
Licenses & Fees	\$ -	\$ 113.13	\$ 113
Office Supplies	\$ 9.34	\$ 283.61	\$ 284
Rent YMCA	\$ 300.00	\$ 1,800.00	\$ 1,800
Fuel & Fleet Maint.	\$ 341.37	\$ 411.46	\$ 411
Donated Boat Repairs to Sales	\$ -	\$ -	\$ -
Boat Parts	\$ -	\$ 153.72	\$ 154
Building & Grounds	\$ -	\$ 126.61	\$ 127
WWW exp	\$ 115.90	\$ 671.36	\$ 671
Student Tee Shirts	\$ -	\$ 335.00	\$ 335
Awards	\$ -	\$ -	\$ -
Membership Dues	\$ -	\$ 170.00	\$ 170
Travel to research Cap Purch	\$ -	\$ -	\$ -
Training Materials	\$ -	\$ 241.10	\$ 241
Key agency O & D Liability	\$ -	\$ 740.00	\$ 740
Chubb Gen & Marine Liability	\$ -	\$ 1,738.00	\$ 1,738
Printing & Promotion	\$ -	\$ 478.30	\$ 478
Total Cash Expense	\$ 766.61	\$ 7,273.79	\$ 7,273.79

Learn To Sail Inc.
Capital Assets and Program Expense
 July 1, 2018 through July 31, 2018

	Checking current month	Check & Cash year to date	TOTAL year to date
Begining Balance	\$ 13,069.87	\$ 3,946.53	\$ 3,947
YTD Cash Cap Purchases	\$ -	\$ 2,847.79	\$ 2,848
Total Capital Sales	\$ -	\$ (2,743.00)	\$ (2,743)
Net Cash changes to Inventory	<u>\$ -</u>	<u>\$ 104.79</u>	<u>\$ 105</u>
Non Cash Inventory changes	<u>\$ -</u>	<u>\$ (4,717.89)</u>	<u>\$ (4,718)</u>
YTD NET Assets	<u>\$ -</u>	<u>\$ (4,613.10)</u>	<u>\$ (4,613)</u>
Total Assets	<u><u>\$ 13,069.87</u></u>	<u><u>\$ (666.57)</u></u>	<u><u>\$ (667)</u></u>
Begining Ops Check Balance	\$ 13,069.87	\$ 3,946.53	\$ 3,947
Total Cash Income	\$ 1,778.56	\$ 23,756.87	\$ 23,757
Cash Trans. To Ops	\$ 8,510.62	\$ 14,010.62	\$ 14,011
Cash Trans. from Ops	\$ -	\$ (9,000.00)	\$ (9,000)
Total Cash Expense	\$ (766.61)	\$ (7,273.79)	\$ (7,274)
YTD Cash Cap Purchases	\$ -	\$ (2,847.79)	\$ (2,848)
Cash End Ops Balance	<u><u>\$ 22,592.44</u></u>	<u><u>\$ 22,592.44</u></u>	<u><u>\$ 22,592</u></u>

Learn To Sail Inc.

Balance Sheet

July 1, 2018 through July 31, 2018

ASSETS		Operating Assets	
	Checking SUN TRUST Operating Account	\$ 22,592.44	
		Cash Assets	\$ 22,592
	Lightening & Kendall Riviera Marina	\$ 300	
	Marine Advisory Commission Grant for FY 2	\$ 74	
	Accounts Receivable	\$ 374	
Capital Equipment Assets			
	4 Prams for sale Inventory	\$ -	
	8 Asst Donated Sail Inventory	\$ 1,400	
	2 Boats Safety Inventory	\$ 2,630	
	2 Boats Motors Inventory	\$ 3,000	
	6 Boats Sunfish Inventory	\$ 3,050	
	3 Boats Laser Pico MAC Nov 2015	\$ 11,655	
	3 Boats Am Sail MAC Nov 2016	\$ 15,382	
	3 Boats Sail cube pr MAC Nov 2017	\$ 6,975	
	41 Furn & Fixtures Inventory	\$ 3,655	
	82 Nautical Equipmer Inventory	\$ 5,555	
	matches L2S Inventory 06 30 2018 Inventory Asse	\$ 53,302	
		Other Assets	\$ 53,676
		TOTAL ASSET	\$ 76,268
LIABILITIES & EQUITY			
LIABILITIES			
	none	\$ -	
		Total Liability	\$ -
EQUITY			
	change in Fair Market Value	\$ 1,256	
	Learn to sail Equity ending 2015	\$ 18,756	
	Learn to sail Equity 2016	\$ 50,840	
	Learn to sail Equity 2017	\$ 195	
	Learn to sail Equity 2018	\$ 5,222	\$ 76,268
	TOTAL LIABILITIES & EQUITY	\$ 76,268	